

# YOUNG ENTREPRENEURS & INNOVATORS PROGRAM



## PURPOSE

To advance entrepreneurship and innovation among youth throughout Newfoundland and Labrador.

## ELIGIBLE APPLICANTS

Individuals up to age 35, youth-led ventures and not-for-profit organizations with youth-oriented projects to advance entrepreneurship and/or innovation.

## AVAILABLE SUPPORT

The program will normally provide support for eligible activities, in strategic sectors, as follows:

- Marketing and promoting entrepreneurship and innovation. Applicants may receive a non-repayable contribution up to \$5,000 for regionally-based initiatives and up to \$10,000 for provincial initiatives.
- Participating in national and international events. Applicants may receive a non-repayable contribution of up to \$500 per individual (up to \$5,000 per group) for national events, and up to \$1,000 per individual (up to \$10,000 per group) for international events.
- Mentoring and advisory services. In partnership with the Entrepreneurs Forum, individuals and youth-led ventures may receive free advisory services. Other organizations may receive a non-repayable contribution up to 50% of total eligible costs for mentoring projects up to \$10,000.
- Developing entrepreneurial or technical skills. Organizations and individuals may receive a non-repayable contribution up to 75% of total eligible project costs up to \$10,000 per individual.
- Conducting pre-commercial research. Non-repayable contributions up to 50% of total eligible project costs up to \$5,000 may be available for market research, prototype development and feasibility studies that can lead to business start-up or expansion.
- Establishing or expanding youth-led businesses. In partnership with Community Business Development Corporations (CBDCs), micro-loans may be available up to \$5,000.

## HOW TO APPLY

For program details or to apply, please contact the Department of Innovation, Trade and Rural Development at (709) 729-7121 or [yeip@gov.nl.ca](mailto:yeip@gov.nl.ca) or visit [www.gov.nl.ca/intrd](http://www.gov.nl.ca/intrd). For assistance, call 1-800-563-2299 or the departmental office closest to you.

## LABRADOR REGION

Charlottetown	949-0378
Labrador City	944-4046
Happy Valley-Goose Bay	896-2400
Postville	896-2400
Forteau	931-2908

## WESTERN REGION

St. Anthony	454-3508/3521
Port Saunders	861-3004/3096
Corner Brook	637-2980
Deer Lake	635-2613
Stephenville	643-2600/1228
Port aux Basques	695-9871

## CENTRAL REGION

Springdale	673-3481
Baie Verte	532-4772
Grand Falls-Windsor	292-4450/4451
St. Alban's	538-3796
Gander	256-1484/1486

## EASTERN REGION

Clarenville	466-4174/4183
Marystown	279-5533/5531

## AVALON REGION

Carbonear	596-4109/4116
Placentia	227-1350
St. John's	729-7104/7112
Ferryland	432-3019



Innovation, Trade and Rural Development

*This program is an initiative of the Youth Retention and Attraction Strategy and is delivered by the Department of Innovation, Trade and Rural Development.*