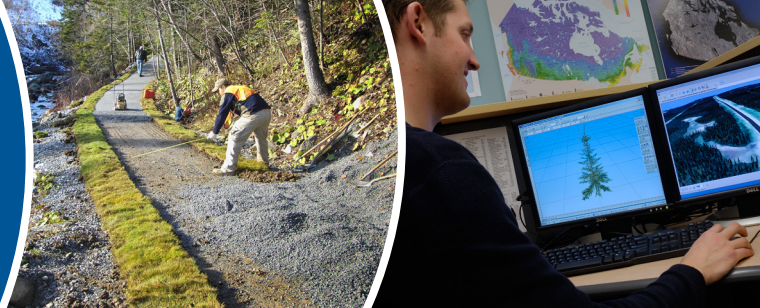


REGIONAL/SECTORAL DIVERSIFICATION FUND



PURPOSE

The Regional/Sectoral Diversification Fund provides nonrepayable contributions to eligible organizations for the development and implementation of economic initiatives that address regional and sectoral development.

AVAILABLE FUNDING

The program will provide assistance of up to 25 per cent of total eligible project costs. Applicants should consider all potential funding sources. The availability of alternative sources of financing will be a factor in the assessment of applications.

ELIGIBLE APPLICANTS

Funding is available to non-commercial, not-for-profit organizations, including regional economic development boards, municipalities, industry/sector groups, educational institutions and any other community-based organization involved in economic development. Federal and provincial government departments and agencies are not eligible for funding.

ELIGIBLE ACTIVITIES

Applications will be considered for the following projects:

- Completing strategies to enhance development and implementation of key sectors.
- Creating an environment for business development.
- Conducting studies and feasibility analyses.
- Bringing projects to the level of commercialization.
- Developing infrastructure which demonstrates economic benefit for the regions and province.

Consideration will be given to initiatives which are linked to sectors identified as priorities, build upon innovation and technology, focus on small business growth and expansion, focus on industrial diversification and assist with the removal of barriers to business development and growth.

INELIGIBLE ACTIVITIES

Funds cannot be used for core administration functions or for project management fees.

HOW TO APPLY

For program details and an application form, contact any office of the Department of Innovation, Trade and Rural Development or visit www.gov.nl.ca/intrd. For assistance, call 1-800-563-2299 or the departmental office closest to you:

LABRADOR REGION

Charlottetown	949-0378
Labrador City	944-4046
Happy Valley-Goose Bay	896-2400
Postville	896-2400
Forteau	931-2908

WESTERN REGION

St. Anthony	454-3508/3521
Port Saunders	861-3004/3096
Corner Brook	637-2980
Deer Lake	635-2613
Stephenville	643-2600/1228
Port aux Basques	695-9871

CENTRAL REGION

Springdale	673-3481
Baie Verte	532-4772
Grand Falls-Windsor	292-4450/4451
St. Alban's	538-3796
Gander	256-1484/1486

EASTERN REGION

Clarenville	466-4174/4183
Marystown	279-5533/5531

AVALON REGION

Carbonear	596-4109/4116
Placentia	227-1350
St. John's	729-7104/7112
Ferryland	432-3019



Innovation, Trade and Rural Development