



Commercialization Program

Purpose

The Commercialization Program provides financial assistance for activities leading to the development of innovative, market-ready products, services and processes. The program assists businesses by supporting pre-commercial activities related to product development and second generation product development that enable continuous innovation and improved productivity. The program bridges an identified funding and investment gap between product research and market introduction.

Available Funding

The program provides a direct equity investment or a conditionally repayable contribution of up to 75 per cent of total project costs, to a maximum value of \$500,000 per project.

Eligible Expenses

Projects must be based in Newfoundland and Labrador and in a post-research stage of product development. The following are eligible expenses for funding:

- Working capital
- Fixed assets (typically not land and structures)

- Technical expertise and support, including subcontracting
- Intellectual property protection requirements
- Prototype development in the pre-commercial phase including post research up to and including final stage prototyping
- Product and standards testing
- Market research including:
 - Gathering market and customer information
 - Events that support product development

Eligible Applicants

Financial assistance is available to applicants that are incorporated under the laws of the Province of Newfoundland and Labrador with the majority shareholder located in the province. The applicant must be in good financial standing with federal and provincial governments.

How to Apply

For program details and an application form, visit the Department of Innovation, Trade and Rural Development's innovation programs web page or contact the office nearest you.

www.gov.nl.ca/innovation

Corporate Office

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Labrador Region

Charlottetown 949-0378
Labrador City 944-4046
Happy Valley-Goose Bay 896-2400
Postville 896-2400
Forteau 931-2908

Western Region

St. Anthony 454-3508/3521
Port Saunders 861-3004/3096
Corner Brook 637-2980
Deer Lake 635-2613
Stephenville 643-2600/1228
Port aux Basques 695-9871

Avalon Region

Carbonear 596-4109/4116
Placentia 227-1350
St. John's 729-7104/7112
Ferryland 432-3019

Central Region

Springdale 673-3481
Baie Verte 532-4772
Grand Falls-Windsor 292-4450/4451
St. Alban's 538-3796
Gander 256-1484/1486

Eastern Region

Clarenville 466-4174/4175
Marystown 279-5533/5531